

#### Fernando Sánchez-Arias

Director, Learning Organization, The Home Depot Former Chief People Officer, The Home Depot's Global Custom Commerce



Chief Learning Officer and VP of Leadership & Cross-Cultural Affairs, CLICK Institute

# How do we lead change to a higher social mobility through higher education and organizational fulfillment?



## Your challenge:

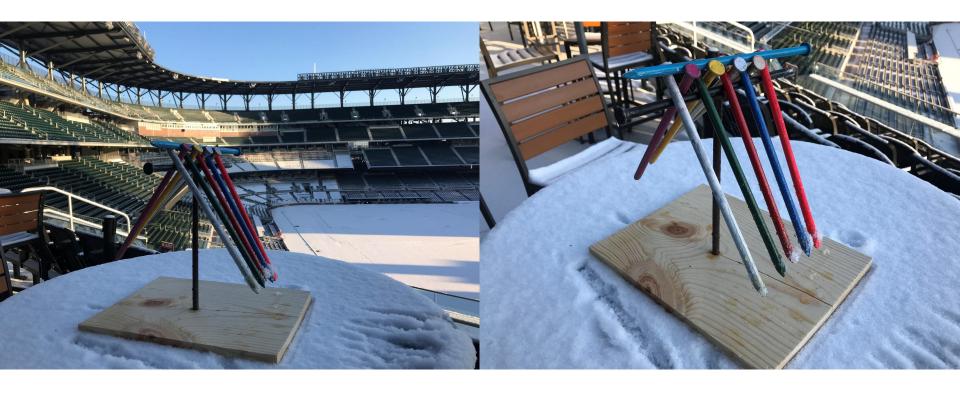


"Place 12 nails suspended in the air by themselves, having only contact with the head of one nail as their sole supporting point."

- 1. Only use the piece of wood and the 13 nails.
- 2. Do not use the bag or the rubber band.
- 3. You will have only 3 minutes.

## How do we think, feel, act?



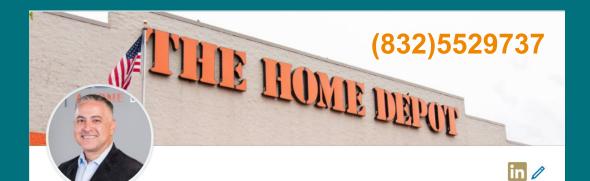












#### Fernando Sanchez-Arias

People Strategy & Learning Leader - Passion for Culture, Leadership, Innovation, Diversity, and Digital Transformation

Houston, Texas Area

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The Home Depot



University of Pennsylvania



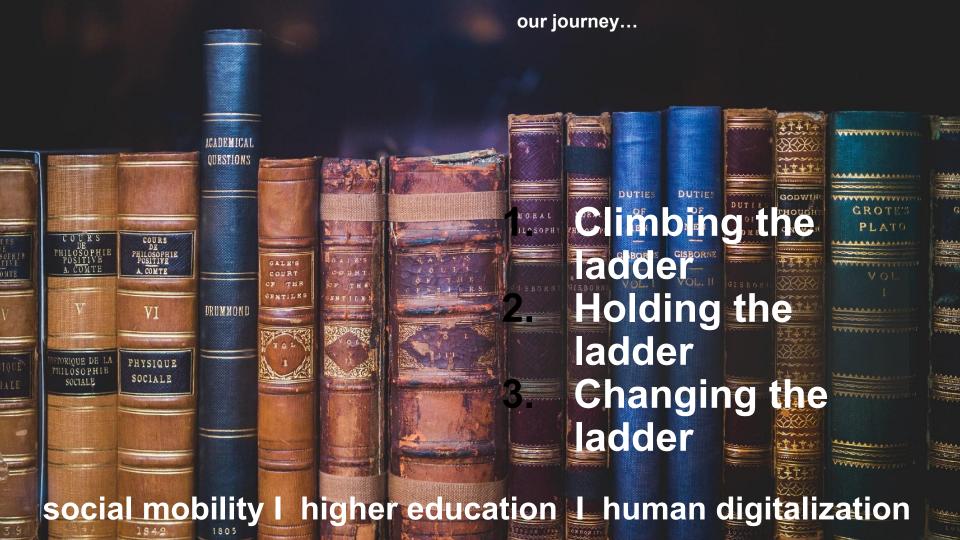
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Fernando seeks to improve business and people strategy key performance indicators, leveraging his 20+ years of experience as a business and human capital leader in learning; organizational culture; talent acquisition and management; associate relations; diversity and inclusion; change and organizational effectiveness; and corporate strategic relations.

A highly accountable People, Culture, and Change executive with a solid business mindset and bias for action, Fernando combines a rigorous lvy-League education from Wharton School and the Graduate School of Education of the University of Pennsylvania with hands-on practice and experience building













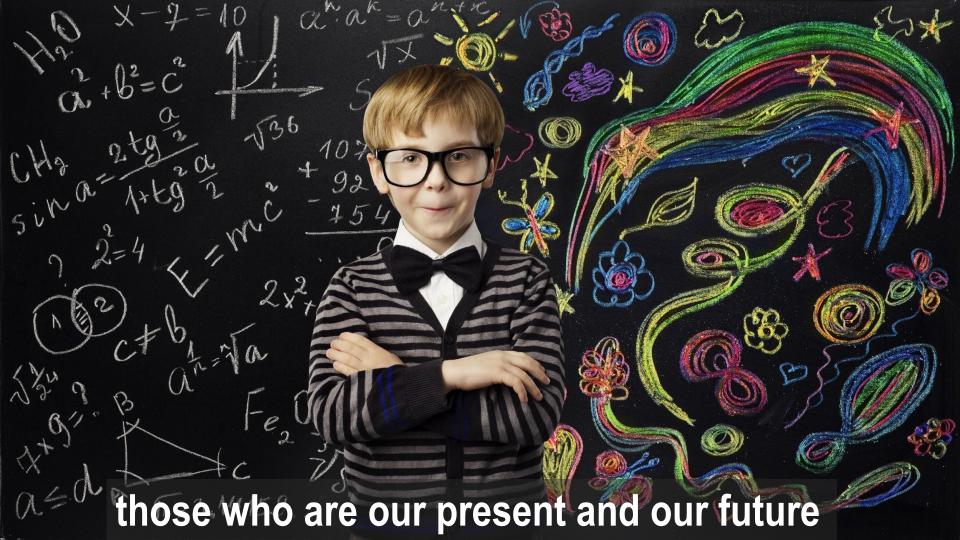














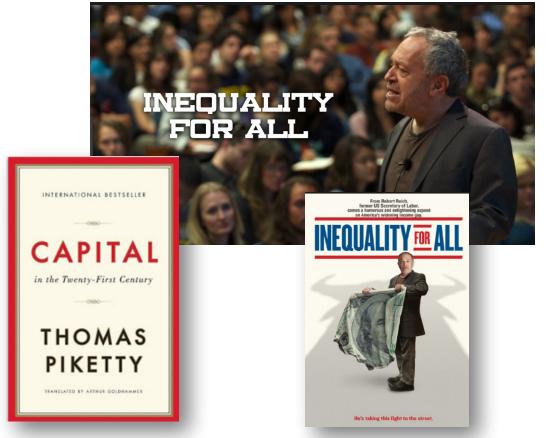
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### Inequality

**Robert Reich; Thomas Piketty** 

- Income
- Wealth
- Happiness



#### A broken elevator

#### **OECD Report on Social Mobility**

- "Sticky floors" prevent people from moving up
- Opportunity hoarding leads to "sticky ceilings"
- Sticky floors and ceilings also apply to income mobility over the individuals' life course
- There are risks and opportunities in the middle (unemployment and divorce)
- Income inequality does not foster mobility
- Mobility patterns vary a lot across countries and country groups

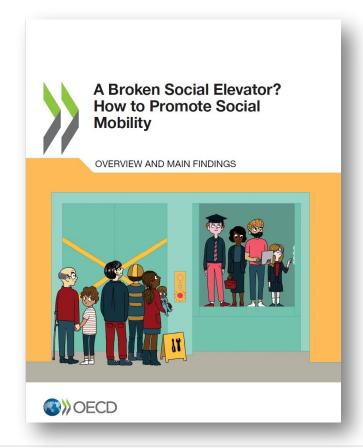
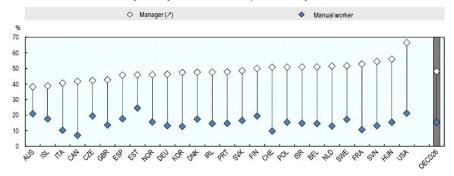




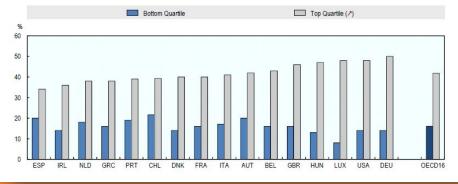
Figure 1.6. Sticky floors in education, occupations and earnings A. Likelihood of educational attainment by parental education background, OECD average Lower secondary or less Upper secondary & post-secondary, non-tertiary Tertiary - bachelor and professional degree Tertiary - Master/Research degree Neither parent has attained 10 upper secondary At least one parent has attained tertiary B. Percentage of managers and manual workers if parents are manual workers, 2002-14 ♦ Manual Worker (?) Manager C. Percentage of persons in bottom and top quartile with a father in the bottom quartile of earnings Bottom Quartile (↗) Top Quartile 35

Figure 1.7. Sticky ceilings in occupations and earnings

A. Percentage of managers and manual workers if parents are managers, 2002-14



B. Percentage of persons in bottom and top quartile with a father in the top quartile of earnings





## 1. Design policies to grant all children equal opportunities:

- Access to high-quality early education and care
- Reduction health costs
- Greater investment in children from lower socio-economic levels
- Good work and family balance
- Avoid transmission of disadvantages to children
- Wealth accumulation and savings behavior as tools for enhancing social mobility.

# 2. Mitigate the consequences of adverse personal shocks and the undesired effects of income volatility

- Income-support schemes for the unemployed
- Strengthen the transition from school to work
- New forms of employment

#### Climbing the ladder

Raj Chetty, Stanford; John N. Friedman, Brown; Emmanuel Saez, Berkeley; Nicholas Turner, US Treasury; Danny Yagan, Berkeley

- Access to colleges varies greatly by parent income. Children whose parents are in the top 1% of the income distribution are 77 times more likely to attend an Ivy League college than those whose parents are in the bottom income quintile.
- Children from low- and high-income families have similar earnings outcomes conditional on the college they attend, indicating that low-income students are not mismatched at selective colleges.
- Rates of upward mobility the fraction of students who come from families in the bottom income quintile and reach the top quintile - differ substantially across colleges because low-income access varies significantly across colleges with similar earnings outcomes.

Mobility Report Cards: The Role of Colleges in Intergenerational Mobility\*

Raj Chetty, Stanford University and NBER John N. Friedman, Brown University and NBER Emmanuel Saez, UC-Berkeley and NBER Nicholas Turner, US Treasury Danny Yagan, UC-Berkeley and NBER

July 2017

ser 30 million college students from 1999-2013. We document four results. First, olleges varies greatly by parent income. For example, children whose parents are 1% of the income distribution are 77 times more likely to attend an Ivy Lesson s did not change substantially between 2000-2011 at elite private colleges, bu at colleges with the highest rates of bottom-to-top-quintile mobility. Although ou tructed here highlight colleges that deserve further study as potentis

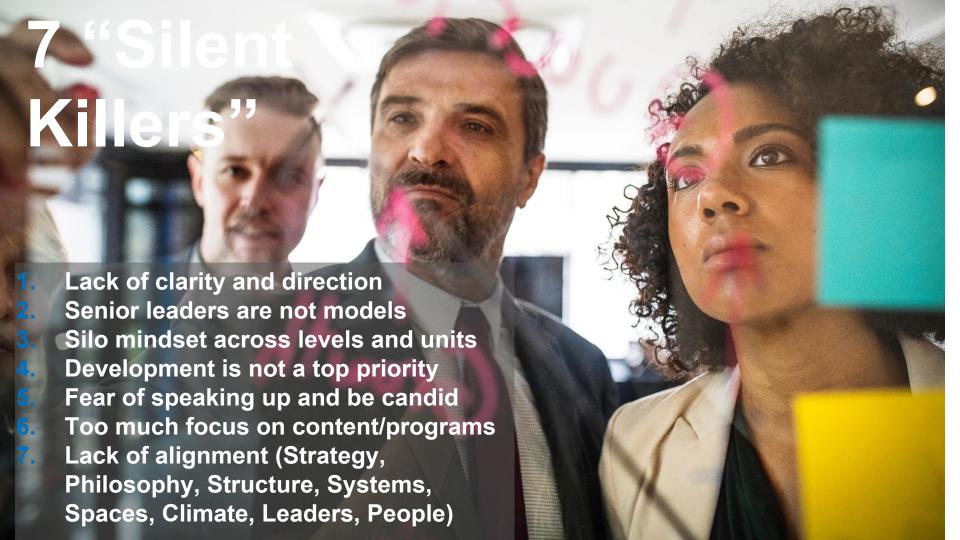
or Bakker, Kaveh Danesh, Niklas Flamong, Robert Fluegge, Jamie Fogel, Benjamin Goldma Research, Stanford University, the Alfred P. Sloan Foundation, and the Laura and























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#### "let's increase social mobility from our educational and organizational homes nurturing the head, heart, and hands of our people"



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